

January 29, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203 Our Reference No. 106 /2025-26	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL Our Reference No. 106 /2025-26
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Sub: Press Release – Q3– FY 2025-26 Results

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith a copy of the Press Release on Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine months ended December 31, 2025.

The above is for your information and record.

Thanking you.

Yours sincerely,
For **Allied Blenders and Distillers Limited**

Sumeet Maheshwari
Company Secretary & Compliance Officer
Membership No. ACS 15145

Encl: a/a

Allied Blenders and Distillers Limited

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REGISTERED OFFICE

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Press Release for Immediate Dissemination

ABD Continues to Deliver Strong Profit Performance Led by Robust Premiumization

- EBITDA at ₹ 137 crore in Q3FY26, up 14.1% on yoy basis
- PAT at ₹ 64 crore in Q3FY26, up 10.9% on yoy basis

Mumbai, 29th January 2026: Allied Blenders and Distillers Limited (ABD), the largest domestic spirits company by volume in India, has announced its unaudited financial results for the quarter Q3FY26.

Snapshot of Consolidated Financial Results:

Particulars	Q3FY26	Q3FY25	y-o-y	(₹ in crore)		
				9MFY26	9MFY25	y-o-y
Total Income	1,935	2,346	-17.5%	5,676	6,145	-7.6%
Income from Operations	1,004	977	2.8%	2,929	2,606	12.4%
EBITDA	137	120	14.1%	386	301	28.1%
EBITDA %	13.6%	12.3%	135 bps	13.2%	11.6%	161 bps
PAT	64	57	10.9%	182	116	57.0%

Performance Highlights of the Quarter Q3FY26:

- 6th consecutive quarter of consistent profitable performance post listing
- **Income from Operations at ₹ 1,004 crore**, up 2.8% on yoy basis
- **Strong quarter EBITDA of ₹ 137 crore**, up 14.1% on yoy basis
- **EBITDA margin at 13.6%**, up 135 bps on yoy basis
- **PAT at ₹ 64 crore**, up 10.9% on yoy basis

Commenting on the results, **Alok Gupta, Managing Director of ABD**, stated, *"This marks our 6th consecutive quarter of strong performance post-listing, with consistent improvement in portfolio premiumization and margin enhancement. Our Prestige & Above segment continues to deliver accelerated momentum, with strengthening volume and value salience across regions. The strategic investments in two key states validates our focus on strengthening manufacturing infrastructure and supply chain efficiencies. Additionally, ABD Maestro is successfully expanding its luxury portfolio offerings and also broadening its horizons through luxury expansion into Duty-Free and international markets. With the normalisation in the key southern states, we expect strong topline growth in fourth quarter, underpinned by our focus on consumer-centric growth and disciplined cost management."*

Performance Review for Q3FY26:

1) Prestige & Above (P&A) Portfolio: Continued Accelerated Premiumization

- Delivered 9.0 million cases in Q3FY26, up 1.3% YoY from 8.9 million cases in Q3FY25, driven by strong growth of 16.9% YoY in P&A category.
- P&A segment continued to strengthen, with volume salience rising to 48.5% in Q3FY26 (vs 47.1% in Q2FY26 and 42.0% in Q3FY25) and value salience improving to 58.8% in Q3FY26 (vs 56.9% in Q2FY26 and 52.1% in Q3FY25).
- After being recognised as the world's fastest-growing Millionaire Spirits Brand in both 2023 and 2024, ICONiQ White has continued its strong momentum across India and is now steadily expanding overseas. It is fast becoming the go-to choice for India's newest generation of consumers stepping into the legal-drinking-age segment.

2) Luxury Portfolio Expansion (ABD Maestro)

- **Rangeela Vodka: ABD Maestro**, introduced RANGEELA, a contemporary Indian vodka with its Co-Founder and Creative Partner Ranveer Singh in November 25. Launched in Maharashtra, it is now available in Goa, Karnataka, West Bengal, Delhi and Haryana.
- **YELLO Designer Whisky**: Introduced in December 25, YELLO Designer Whisky is a unique fusion of Scotch Malts and Indian Malt whiskies. Following its launch in Maharashtra, the brand is now available in Goa, Karnataka, West Bengal and Haryana.
- **AODH IRISH Whiskey**: Launched in December 25, making a strong entry into Irish Whiskey, one of the fastest growing segments in the country. AODH IRISH Whiskey is now available in Haryana, Delhi, Maharashtra and Goa.

3) ABD Maestro ongoing expansion into Duty Free Travel Retail

During the quarter, ABD Maestro, expanded its presence in the duty-free travel retail channel with the introduction of its portfolio at Mumbai International Airport. With this addition, ABD Maestro's duty-free presence now spans key international gateways including Delhi, Bengaluru and Mumbai, providing international travelers access to the Company's premium offerings across major aviation hubs. Access to duty free retail enhances ABD Maestro's visibility and supports the Company's ongoing focus on premiumisation across strategic consumer channels.

4) Broadening Horizons: Expanding International Markets

- ABD has expanded its international presence to 31 countries in Q3FY26, up from 23 countries in FY25, and is targeting expansion to 35 countries by March 2026.
- The latest Millionaire Brand in our portfolio – ICONiQ White has been launched in 9 countries.
- Our Super-Premium to Luxury portfolio brands Arthaus Blended Malt Scotch Whisky and Zoya gin are available in UAE, Ivory Coast and New Zealand.

Recent Developments:

1) Approval for Acquisition of Distillery cum Bottling Facility Assets and expansion of bottling capacity in Uttar Pradesh for an aggregate consideration of ₹110 crore:

In January 2026, the Company announced the acquisition of assets of a non-operational Distillery with Bottling Facility located in Moradabad, Uttar Pradesh, one of Company's key markets. The proposed acquisition is aimed at enhancing backward integration, margin expansion, expanding bottling capacity and improving supply chain efficiencies. The aggregate consideration includes upto ₹70 crore towards acquisition cost with statutory levies and charges and upto ₹40 crore towards upgradation of ground infrastructure and setting up of Bottling Unit. This transaction supports the Company's long-term growth plans by strengthening value accretive manufacturing infrastructure and operational flexibility.

2) Bottling capacity expansion in Maharashtra with an investment of ₹54 crore:

The Company today announced the Bottling Capacity expansion in Maharashtra in the existing distillery facility in Aurangabad, Maharashtra. The unit will support the growing demand across the Western region as well as key international markets. The new unit will enhance operational efficiency and drive cost optimization, making the overall operations more margin-accretive. This strategic expansion further strengthens our supply capabilities while ensuring a more agile and competitive manufacturing footprint.

3) Key Awards and Recognitions:

International Taste Institute Certification: ABD Maestro, received recognition in January 2026 at the International Taste Institute following the sensory evaluation of three products from its premium portfolio. *Rangeela Contemporary Indian Vodka* and *PUMORI Small Batch Gin* were awarded the Institute's highest certification for exceptional quality, reflecting their craftsmanship and refined profiles. *WOODBURNS Contemporary Indian Whisky* also received certification of remarkable product, acknowledging its quality and distinct character. These certifications underscore ABD Maestro's continued focus on quality excellence and its growing recognition on an international evaluation platform.

About Allied Blenders and Distillers Limited (www.abdindia.com)

Allied Blenders and Distillers Limited (ABD) is the largest domestic Spirits company in India, in terms of annual sales volumes. ABD has a presence in five main flavors, i.e., whisky, brandy, rum, vodka, and gin, with 'millionaire' brands like Officer's Choice Whisky, Officer's Choice Blue Whisky, Sterling Reserve Premium Whiskies and ICONiQ White Whisky. Currently, its manufacturing network comprises 38 units, of which 9 are owned bottling units, 1 is owned PET bottle manufacturing plant, 2 owned distilleries, and 26 non-owned manufacturing units.

For more information contact:

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