

January 29, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: ABDL
Our Reference: 107/2025-26	Our Reference: 107/2025-26

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Change of Chief Financial Officer of the Company

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company at its Meeting held on today, i.e. **Thursday, January 29, 2026** had *inter alia*, as part of realignment within financial leadership structure to bolster the Group's next phase of growth, entry into the luxury segment via its new division, ABD Maestro Pvt Ltd, and to oversee its value accretive capacity expansion and backward integration programme and building a future ready organization, considered and approved, the following:

Change in Key Managerial Personnel ('KMP') - Chief Financial Officer ("CFO"):

Basis the recommendation of the Nomination and Remuneration Committee and the Audit Committee, the Board has considered and approved the changes in the KMP and Senior Managerial Personnel ('SMP') of the Company viz. the **Chief Financial Officer of the Company**:

a) Relinquishment of **Mr. Jayant Manmadkar** as CFO and KMP of the Company with effect from close of business hours of February 01, 2026. He will continue to serve the Company and will assume the newly created role of "**Group Finance Director**" and will remain part of Senior Management Personnel (SMP) of the Company. In this capacity, Jayant will lead the value accretive capital investments, digital transformation, and inorganic growth through mergers and acquisitions in India and globally, and cross functional strategic initiatives across the group. His role is designed to drive long-term value creation and oversee the Group's broader strategic roadmap.

Pursuant to Regulation 30 read with Para A (7C) of Part A of Schedule III of SEBI Listing Regulations, relinquishment letter of **Mr. Jayant Manmadkar** is enclosed as **Annexure C**.

b) Appointed former CFO, **Mr. Ramakrishnan Ramaswamy**, to resume the role of Chief Financial Officer and designated as KMP as well as SMP of the Company. The appointment of Mr. Ramakrishnan Ramaswamy will be effective from February 02, 2026.

Further with effect from February 02, 2026, Mr. Ramakrishnan Ramaswamy (having contact details: +91 22 4300 1111 & Email address: ramki@abdindia.com) would act as one of the KMP authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the Stock Exchange(s) under Regulation 30 of SEBI Listing Regulations. The other KMP authorised for the purpose of determining materiality and making disclosures under Regulation 30 of the Listing Regulations would remain unchanged.

The details of the changes in the KMP as required under the SEBI Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as **Annexure A**.

The Board Meeting commenced at 3:00 P.M. (IST) and concluded at 06:00 P.M. (IST).

A Press Release dated January 29, 2026 on the change of Chief Financial Officer of the Company - "Allied Blenders and Distillers Strengthens Financial Leadership to Accelerate Growth and Capital Excellence" is also enclosed herewith as **Annexure D**.

The above intimation is being made available on the Company's website <https://www.abdindia.com/>

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

For Allied Blenders and Distillers Limited

Sumeet Maheshwari
Company Secretary & Compliance Officer
Membership No. ACS - 15145

Encl: a/a

Annexure A

Details with respect to change of CFO and KMP as well as SMP under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No	Particulars	Relinquishment	Appointment
1.	Reason for Change, viz. appointment, reappointment , resignation, removal , death or otherwise	<p>Relinquishment of Mr. Jayant Manmadkar as CFO and KMP of the Company with effect from close of business hours of February 01, 2026.</p> <p>He will continue to serve the Company and will assume the newly created role of "Group Finance Director" and will remain part of Senior Management Personnel (SMP) of the Company. In this capacity, Jayant will lead the value accretive capital investments, digital transformation, and inorganic growth through mergers and acquisitions in India and globally, and cross functional strategic initiatives across the group. His role is designed to drive long-term value creation and oversee the Group's broader strategic roadmap.</p>	Appointed former CFO, Mr. Ramakrishnan Ramaswamy, to resume the role of Chief Financial Officer and designated as KMP as well as SMP of the Company. The appointment of Mr. Ramakrishnan Ramaswamy will be effective from February 02, 2026.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment /reappointment	Close of Business hours of February 01, 2026	February 02, 2026
3.	Brief Profile	Not Applicable	Brief profile is enclosed as Annexure B
4.	Disclosure of relationships between directors (in case of appointment of Directors)	Not Applicable	Not Applicable

Annexure B**Brief profile of Mr. Ramakrishnan Ramaswamy**

Ramki holds a Bachelor's degree in Commerce from the University of Bombay and is an Associate Member of the Institute of Chartered Accountants of India (ICAI). With over 3 decades of experience, he has held the position of Chief Financial Officer since 2003 across multiple organizations, including Allied Blenders from 2010 to 2024, bringing deep institutional knowledge and strategic financial expertise. Post September 2024, in recognition of his significant contribution and institutional knowledge, he was retained in a senior management advisory role.

Prior to joining Allied Blenders and Distillers Limited, Mr. Ramaswamy was the Chief Financial Officer of Jubilant Oil & Gas Private Limited, where he played a key role in financial structuring, capital allocation, enhancing governance and played a key role in international listing of the company. Earlier, he served as Vice President - Finance (Global) at Essel Propack Limited, where he managed global finance operations, cross-border financial reporting and international business support functions.

Throughout his career, Mr. Ramaswamy has developed extensive experience in financial management, mergers and acquisitions, corporate restructuring, treasury operations, risk management, and information technology systems. His leadership has contributed to strengthening financial controls, improving operational efficiencies, and supporting strategic initiatives across diverse industries.

Date: January 29, 2026

From: Jayant Manmadkar
B-3302, R A Residences,
Dr Babasaheb Ambedkar Rd,
Dadar (East),
Mumbai-400014,
Maharashtra, India

To
The Managing Director,
Allied Blenders and Distillers Limited ("ABDL"),
3rd and 4th floor, Shankarrao Naram Marg,
Lower Parel (W),
Mumbai – 400013

Subject: Relinquishment from the position of Chief Financial Officer ('CFO') and Key Managerial Personnel ('KMP') of Allied Blenders and Distillers Limited ("ABDL" / "Company")

Dear Sir,

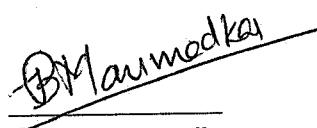
I sincerely appreciate the trust and support extended to me by the Board and the Senior Management of the Company and I look forward to transition to the newly created role of "**Group Finance Director**". I will continue to serve the Company and remain part of Senior Management Personnel (SMP) of the Company.

Consequent upon change in my role within ABDL, I hereby relinquish from the position of CFO and KMP of the Company with effect from close of business hours on February 01, 2026.

Further, I request you to complete all the formalities with regards to my Relinquishment including filing of required forms with the Ministry of Corporate Affairs and intimating the other relevant authorities as may be required.

Please acknowledge receipt of this letter.

Thanking You.



Jayant Manmadkar

Jayant Manmadkar



REGISTERED OFFICE

394/C, Lamington Chambers,
Lamington Road, Mumbai,
Maharashtra, 400004
CIN No: L15511MH2008PLC187368

Allied Blenders and Distillers Strengthens Financial Leadership to Accelerate Growth and Capital Excellence

MUMBAI, 29th January 2026 – Allied Blenders and Distillers (ABD), India's largest domestic spirits company by volume, today announced a strategic realignment of its senior finance leadership team. This transition is designed to bolster the Group's next phase of growth, entry into the luxury segment via its new division, **ABD Maestro Pvt Ltd**, and to oversee its value accretive capacity expansion and backward integration programme.

In alignment with the Group's evolving organizational structure, ABD has created two distinct, high-impact finance leadership roles.

Jayant Manmadkar who is currently the Chief Finance Officer of the Company will transition into the newly created role of **Group Finance Director**, effective 2nd February 2026. In this capacity, Jayant will lead the value accretive capital investments, digital transformation, and inorganic growth through mergers and acquisitions in India and globally, and cross functional strategic initiatives across the group. His role is designed to drive long-term value creation and oversee the Group's broader strategic roadmap.

ABD is pleased to welcome back **Ramakrishnan Ramaswamy** as **Chief Financial Officer**. With more than 3 decades of experience and having been a cornerstone of the organization for over 14 years and having successfully led the company through its July 2024 IPO, he returns to take charge of the company's core financial stewardship. Reporting to the Managing Director, he will oversee the entire spectrum of finance and accounts, including taxation, financial planning (FP&A), information technology, banking, and treasury management.

On this strategic realignment, Alok Gupta, Managing Director, ABD, said: *"As we transition into a future-ready organization, our leadership structure must mirror our strategic ambitions. The realignment of Jayant and Ramki allows us to bifurcate our focus: Jayant will spearhead our long-term strategic investments and digital evolution, while Ramki brings his unparalleled institutional knowledge back to the helm of our financial stewardship. This dual-engine financial leadership ensures that as we scale our luxury portfolio and expand our*

manufacturing footprint, we maintain the highest standards of operational excellence and value creation for our stakeholders."

The redesign of these roles follows significant milestones for ABD, including successful premiumisation journey undertaken and value accretive backward integration programmes. By further strengthening the finance function, ABD ensures it has the dedicated leadership necessary to manage day to day operational activities while simultaneously pursuing an ambitious growth journey and capital expenditure objectives.

About Allied Blenders and Distillers Limited (www.abdindia.com)

Allied Blenders and Distillers Limited (ABD) is the largest domestic Spirits company in India, in terms of annual sales volumes. ABD has a presence in five main flavors, i.e., whisky, brandy, rum, vodka, and gin, with 'millionaire' brands like Officer's Choice Whisky, Officer's Choice Blue Whisky, Sterling Reserve Premium Whiskies and ICONiQ White Whisky. Currently, its manufacturing network comprises 38 units, of which 9 are owned bottling units, 1 is owned PET bottle manufacturing plant, 2 owned distilleries, and 26 non-owned manufacturing units.

For more information contact:

Anupama Soni

Head - Public Relations and Communications, Allied Blenders and Distillers Limited

Tel.: +91 22 4300 1111 | Email: anupamasoni@abdindia.com
