

Independent Component Auditor's Report on special purpose financial information as at and for the period ended 31 March 2026

To the Board of Directors of UTO Asia Pte. Limited

Opinion

1. We have audited the accompanying Special Purpose Financial Information of UTO Asia Pte. Limited ('the Company') which comprise the Special Purpose Balance Sheet as at **31 March 2026**, the Special Purpose Statement of Profit and Loss (including other comprehensive income) for the period 10 June 2025 to 31 March 2026 then ended, and other explanatory notes/information to Special Purpose Financial Information (together hereinafter referred to as the "Special Purpose Financial Information") , prepared by the Management of the Company, for submission to Allied Blenders and Distillers Limited for the purpose of their preparation of consolidated financial statements for the year ended 31 March 2026, pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant circulars issued by the SEBI.
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying Special Purpose Financial Information, is prepared, in all material respects, in accordance with the basis of preparation as described in note 2 to this Special Purpose Financial Information.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Information section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics issued by the ICAI. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of preparation and restriction on distribution or use

4. We draw attention to note 2 to the Special Purpose Financial Information, which describes the basis of its preparation. The Special Purpose Financial Information is prepared with a special purpose framework. This Special Purpose Financial Information has been prepared by Management solely to enable its holding company, Allied Blenders and Distillers Limited, to prepare its consolidated financial statements for the year ended 31 March 2026, and therefore, it may not be suitable for another purpose. This audit report is issued solely for the aforementioned purpose and intended only for the use by the management of the holding company and the statutory auditors of the holding company in relation to their audit of consolidated financial statements of the holding company, and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this audit report is shown or into whose hands it may come without our prior consent in writing. Our opinion is not modified in respect of this matter.



Responsibility of Management for the special purpose financial information

5. This Special Purpose Financial Information has been prepared on the basis of the note 2 to the Special Purpose Financial Information and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Special Purpose Financial Information that gives a true and fair view of the net loss and other comprehensive income - (gain) and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India, and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with relevant circulars issued by the SEBI. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Special Purpose Financial Information that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
6. In preparing the Special Purpose Financial Information, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the special purpose financial information

8. Our objectives are to obtain reasonable assurance about whether the Special Purpose Financial Information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Special Purpose Financial Information.
9. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Special Purpose Financial Information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls:
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Special Purpose Financial Information has in place adequate internal financial controls with reference to Special Purpose Financial Information and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;



SCVJ & ASSOCIATES

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Special Purpose Financial Information Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the reporting package or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Special Purpose Financial Information to cease to continue as a going concern.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the Company or business activities of the Company to express an opinion on the Special Purpose Financial Information. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For S C V J & Associates
Chartered Accountants
Firm Reg. No. 148419W

Manoj Bohra

Manoj Prem Bohra
Partner
Membership No. 142247
UDIN: 26142247NKLPQN7269
Place: Mumbai
Date: 08 May 2026



UTO ASIA PTE Ltd

Special Purpose Balance Sheet as at 31 March 2026

Particulars	SGD	Rs. In Lakhs
Assets		
Intangible assets	10,81,447	790.61
Cash at bank	5,263	3.85
Total assets	10,86,710	794.46
Equity and liabilities		
Equity share capital	29,360	19.56
Other equity	10,57,350	774.90
Total liabilities and equity	10,86,710	794.46

Special Purpose Statement of Profit and Loss for the period 10 June 2025 to 31 March 2026

Particulars	SGD	Rs. In Lakhs
Revenue	-	-
Expenses		
Depreciation	87,301	60.99
Other expenses	315	0.22
Loss for the period	-87,616	-61.21
Other comprehensive income		
Foreign currency translation reserve (gain)	9,745	80.00
Other comprehensive income	9,745	80.00
Total comprehensive income	-77,871	18.79

For S C V J & Associates
Chartered Accountants
Firm Reg. No. 148419W

For and on behalf of the Board of Directors
UTO ASIA PTE Ltd

Manoj Bohra

Manoj Prem Bohra
Partner
Membership No.142247
Place: Mumbai
Date: 08 May 2026

Arun Barik

Arun Barik
Director
DIN: 07130542
Place: Mumbai
Date: 08 May 2026

Jayant Manmadkar

Jayant Manmadkar
Director
DIN: 03044559
Place: Mumbai
Date: 08 May 2026