

## LLP AUDIT REPORT

To  
The Partners of  
MINAKSHI AGRO INDUSTRIES  
(LLPIN: ABA-1673)

Report on the Audit of Financial Statements

### Opinion

We have audited the accompanying financial statements of Minakshi Argo industries LLP which comprise the Balance Sheet as at 31<sup>st</sup> March, 2025 and the Statement of Profit and Loss for the period from 1<sup>st</sup> April, 2024 to 31<sup>st</sup> March, 2025 and notes to the financial statements, including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their state of affairs of the LLP as at March 31, 2025, of profit for the year then ended.

### Basis for Opinion

We Conducted our audit of the financial statements in accordance with the standards of auditing. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the LLP in accordance with the code of ethics issues by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of financial statements under the provisions of the Act and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Responsibility of Management for Financial Statements

The LLP's Management is responsible for the matters stated with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance in accordance with the accounting principles generally accepted in India, including the accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making



judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so. Those management is also responsible for overseeing the LLP's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SA's we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for *one* resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. we are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. we are also responsible for expressing our opinion on whether the LLP has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them independence, and where applicable, related safeguards.

FOR NIRMAL & ZAWARE

Chartered Accountants

F. R. No. 121843W



CA Arvind Nirmal

Partner

M.NO. 107418



UDIN :- 25107418BMLJRY4256

DATE :- 10<sup>th</sup> May 2025

PLACE :- Parbhani

**Minalshi Agro Industries LLP**

**Statement of profit and loss for the year ended 31 March 2025**

(₹ in lakhs, if otherwise stated)

Particulars	Notes	Year ended 31 March 2025	Year ended 31 March 2024
<b>Revenue</b>			
Revenue from operations	21	1,589.64	1,724.15
Other income	22	40.64	3.57
<b>Total Income</b>		<b>1,630.28</b>	<b>1,727.72</b>
<b>Expenses</b>			
Cost of materials consumed	23	1,054.65	1,563.49
Changes in inventories of finished goods and work-in-progress		(18.91)	(116.31)
Employee benefit expense	24	59.04	7.92
Other expenses	27	560.92	172.89
<b>Total expenses</b>		<b>1,655.70</b>	<b>1,627.99</b>
<b>Profit before finance costs, depreciation expenses and tax</b>		<b>(25.42)</b>	<b>99.73</b>
Finance costs	25	244.07	163.79
Depreciation and amortisation expenses	26	190.50	309.46
<b>Profit before tax</b>		<b>(459.99)</b>	<b>(373.52)</b>
<b>Tax expense/(credit), net</b>			
(i) Current tax			
(ii) Deferred tax		18.75	-
<b>Profit after tax</b>		<b>(478.74)</b>	<b>(373.52)</b>

Summary of accounting policies and other explanatory information

The accompanying notes form an integral part of the financial statements

This is the statement of profit and loss referred to in our report of even date

For Nirmal & Zaware

Chartered Accountants

Firm Registration No: 0121843W

CA Arvind Dnyanoba Nirmal

Partner

Membership No. 107418

Place: Purbhani

DATE :- 10<sup>th</sup> May 2025



For and on behalf of Minalshi Agro Industries LLP

Arun Barik

Designated Partner

Place: Mumbai

Date: 10<sup>th</sup> May 2025

Anil Somani

Designated Partner

Place: Mumbai

Date: 10<sup>th</sup> May 2025

**Minakshi Agro Industries LLP**  
**Balance sheet as at 31 March 2025**  
 (₹ in lakhs, if otherwise stated)

Particulars	Notes	As at 31 March 2025	As at 31 March 2024
<b>I Partner Funds and Liabilities</b>			
<b>I Partners Funds</b>			
Partners Capital Contribution	2	6,492.97	2,038.97
Reserve and Surplus	3	(183.98)	(373.52)
<b>Total Partners Funds</b>		<b>6,308.99</b>	<b>1,665.45</b>
<b>2 Non-current liabilities</b>			
Borrowings	5	-	1,974.45
Deferred tax liabilities		18.75	-
<b>Total non-current liabilities</b>		<b>18.75</b>	<b>1,974.45</b>
<b>3 Current liabilities</b>			
A. Borrowings	6	-	899.20
B. Trade payables	7	-	-
- Total outstanding dues of micro and small enterprises		-	-
- Total outstanding dues of creditors other than micro and small enterprises		711.05	210.24
C. Other current liabilities	8	186.03	107.44
C. Provision for Tax	9	140.51	-
<b>Total current liabilities</b>		<b>1,337.59</b>	<b>1,216.88</b>
<b>Total Liabilities</b>		<b>1,356.34</b>	<b>3,191.33</b>
<b>Total Partner Funds and Liabilities</b>		<b>7,665.33</b>	<b>4,856.78</b>
<b>ASSETS</b>			
<b>I Non-current assets</b>			
A. Property, plant and equipment	10	5,997.67	4,489.19
B. Capital work-in-progress	11	54.12	-
C. Intangible Assets	12	-	0.14
D. Investments	13	0.51	0.50
E. Income-tax assets (net)	14	443.09	5.91
<b>Total non-current assets</b>		<b>6,495.39</b>	<b>4,495.74</b>
<b>II Current assets</b>			
A. Inventories	15	729.18	129.81
B. Trade receivables	16	12.18	2.11
C. Cash and cash equivalents	17	63.35	1.16
D. Bank balances other than cash and cash equivalents	18	78.58	78.39
E. Loans	19	-	103.71
F. Other current assets	20	286.65	45.81
<b>Total current assets</b>		<b>1,169.94</b>	<b>361.02</b>
<b>Total Assets</b>		<b>7,665.33</b>	<b>4,856.76</b>

Summary of accounting policies and other explanatory information  
 The accompanying notes form an integral part of the financial statements  
 This is the balance sheet referred to in our report of even date

For Nirmal & Zaware  
 Chartered Accountants  
 Firm Registration No. 0121843W

CA Arvind Dnyanoba Nirmal  
 Partner  
 Membership No. 107418  
 Place: Purbhani  
 Date: 10<sup>th</sup> May 2025



For and on behalf of Minakshi Agro Industries LLP

Ann Barik  
 Designated Partner

Place: Mumbai  
 Date: 10<sup>th</sup> May 2025

Asli Samani  
 Designated Partner

Place: Mumbai  
 Date: 10<sup>th</sup> May 2025

## **NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

### **1. LLP Background, Basis of Preparation of financial statements and Significant Accounting Policies -**

#### **A. LLP Background -**

Minakshi Agro Industries LLP (MAILLP) is incorporated on 10<sup>th</sup> January 2022. During FY 2021-22 LLP had participated in auction held by Union Bank of India and purchased assets of Morya Grain Distilleries Pvt Ltd situated at MIDC Paithan Dist Aurangabad. It is 30 KLPD distillery plant. During FY 2022-23, LLP had got sale certificate and possession of the plant from Union Bank of India. During FY 2023-24, all formalities of transfer of unit in MIDC records are completed and commercial production was started.

During the current year by virtue of the "Deed of Retirement Cum Admission of Limited Liability Partnership" dated 10 December 2024, the M/s. Allied Blenders and Distillers Limited (ABDL) completed the acquisition of controlling stake in MAILLP. Thereafter, MAILLP became subsidiary of ABDL.

#### **B. Basis of Preparation of financial statements -**

- i) The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The financial statements have been prepared on accrual basis under the historical cost convention in accordance with applicable accounting standards and relevant presentational requirements of the LLP Act 2008.
- ii) Use of estimates: The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

#### **C. Significant Accounting Policies -**

Only material accounting policies are disclosed herein below -

- i) **Inventories -**  
Raw material inventories are valued at the lower of cost, computed on a weighted average basis, and estimated net realizable value, after providing for cost of obsolescence and other anticipated losses, wherever considered necessary. Finished goods inventories include cost of conversion and other costs incurred in bringing the inventories to their present condition. By products are valued at estimated net realizable value.
- ii) **Depreciation-**  
Depreciation is charged on written down value method. Depreciation is charged as per provisions of Schedule II of The Companies Act 2013 considering the useful life of assets as mentioned in Part C of the Schedule II keeping a residual value of assets at 5% of the original cost.



Useful life considered for calculation of depreciation for various assets class are as follows-

Class of Assets	Useful Life (Years)
Computers and accessories	3 – 6
Electrical installation	15-25
Factory buildings	30
Furniture and fixtures	7
Laboratory equipment	25
Leaseholds land	Over the lease period
Office Equipment	10 - 25
Plant and machinery	10 -25

- iii) **Revenue Recognition -**  
Revenue from sale of goods is recognized when goods are supplied and it is probable that economic benefits will flow to the Company and revenue can be reliably measured. Revenues accounted are net of goods and service tax. Dividend income is accounted when right to receive is established.
- iv) **Property, plant and equipments-**  
Fixed assets are stated at cost and other incidental expenses, less accumulated depreciation. Cost comprises the purchase price and any attributable cost such as taxes, freight and any other expenses incurred in bringing the assets to its working condition for its intended use.
- v) **Investments -**  
Long term investments are stated at cost less provision for diminution.
- vi) **Employee Benefits -**  
Short term employee benefits are recognized in the period in which services have been rendered. There are no long term employee benefits provided.
- vii) **Borrowing costs -**  
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit & Loss account.
- viii) **Provisions, Contingent Liabilities and Contingent Assets -**  
A provision is recognized when the Company has present obligations as a result of past event, it is probable that an outflow of resources will be required to settle the obligations. The Company has provided for all the material liabilities.



There are no contingent liabilities which require provision.

ix) **Income tax**

Income tax expense comprises current tax expenses and net change in the deferred tax assets or liabilities during the period. Current and deferred taxes are recognised in the Statement of profit and loss, except when they relate to item that are recognised in Other comprehensive income or directly in Equity, in which case, the current and deferred tax are also recognised in Other comprehensive income or directly in Equity respectively.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of the tax laws enacted in relation to the reporting period.

Deferred income tax is recognised using Balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount, except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of recognition.





**2 Partner's Contribution**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Fixed Contribution by Partners</b>		
Balaji Shivdas Pawar	1,618.93	0.25
Minakshi Balaji Pawar	-	0.05
Yashwant Balaji Pawar	-	0.20
Allied Blenders and Distillers Limited	-	-
<b>Variable Contribution by Partners</b>		
Balaji Shivdas Pawar	108.76	1,624.68
Minakshi Balaji Pawar	-	216.02
Yashwant Balaji Pawar	-	197.77
Allied Blenders and Distillers Limited	4,765.28	-
<b>Total</b>	<b>6,492.97</b>	<b>2,038.97</b>

**3 Reserve and Surplus**

Particulars	As at 31 March 2025	As at 31 March 2024
Balance at the beginning of the year- Profit (Loss)	(373.52)	-
Add: Profit (loss) for the year	(478.74)	(373.52)
Less: Profit (loss) transferred to erstwhile partners as on 9 Dec 2024	668.28	-
<b>Balance at the end of the period/year</b>	<b>(183.98)</b>	<b>(373.52)</b>

**4 Revaluation reserve**

Particulars	As at 31 March 2025	As at 31 March 2024
Balance at the beginning of the year	-	-
Add: Addition during the year	1,315.80	-
Less: Transferred to Partners Capital	(1,315.80)	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>



**5 Borrowings (non-current)**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Terms loans, Secured</b>		
From Banks	-	-
NKGSB Co-op Bank Ltd A/c No 015	-	188.17
NKGSB Co-op Bank Ltd A/c No 003	-	1,786.28
<b>Total</b>	<b>-</b>	<b>1,974.45</b>

**6 Borrowings (Current)**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Secured</b>		
From Banks		
NKGSB Co-op Bank Ltd A/c No 026	-	599.42
Current maturities of long-term debts	-	269.78
<b>Unsecured</b>		
From Others	-	30.00
<b>Total</b>	<b>-</b>	<b>899.20</b>

**7 Trade payables**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Trade payables (including Acceptances)*</b>		
Dues of micro and small enterprises	-	-
Dues of creditors other than micro and small enterprises	-	210.24
<b>Total</b>	<b>-</b>	<b>210.24</b>

**8 Other current liabilities**

Particulars	As at 31 March 2025	As at 31 March 2024
Statutory dues	-	87.49
Employees related liabilities	-	-
Advances from customers	-	6.30
Other liabilities	6.02	13.65
<b>Total</b>	<b>6.02</b>	<b>107.44</b>

**9 Provision for Tax**

Particulars	As at 31 March 2025	As at 31 March 2024
Provision for Tax	440.51	-
<b>Total</b>	<b>440.51</b>	<b>-</b>



10 Property, plant and equipment

Particulars	Leasehold Land	Buildings	Plant and machinery	Furniture and fixtures	Electrical installation	Office equipment	Computers	Lab processing equipments	Total
Gross carrying value									
As at 1 April 2023	87.01	1,647.11	2,388.59	-	-	-	-	-	4,122.71
Additions	3.49	97.22	568.48	3.05	-	-	-	3.68	675.92
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	90.50	1,744.32	2,957.07	3.05	-	-	-	3.68	4,798.62
Revaluation of Assets	1,013.89	(72.36)	380.71	(2.90)	209.90	15.25	29.20	(3.40)	1,315.94
Reclassification of Assets	-	-	(256.30)	1.10	25.42	-	-	0.85	-
Additions	-	-	357.62	-	-	-	-	-	383.04
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2025	1,104.39	1,671.96	3,439.10	1.25	235.32	15.25	29.20	1.13	6,497.60
Accumulated depreciation									
As at 1 April 2023	-	-	-	-	-	-	-	-	-
Charge for the year	-	87.22	221.78	0.15	-	-	-	0.28	309.42
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2024	-	87.22	221.78	0.15	-	-	-	0.28	309.43
Charge for the year	12.83	50.52	115.83	0.12	9.60	0.53	1.04	0.03	190.50
Disposals	-	-	-	-	-	-	-	-	-
As at 31 March 2025	12.83	137.74	337.61	0.27	9.60	0.53	1.04	0.31	499.93
Net carrying value									
Balance as at 1 April 2023	87.01	1,647.11	2,388.59	-	-	-	-	-	4,122.71
Balance as at 31 March 2024	90.50	1,657.10	2,735.29	2.90	-	-	-	3.40	4,489.19
Balance as at 31 March 2025	1,091.56	1,534.22	3,401.49	0.98	225.72	14.72	28.16	0.82	5,997.67

Note: During the current year the LLP has carried out independent revaluation of its Leasehold Land, Buildings, Plant and machinery, Furniture and fixtures and adjusted the values accordingly. Also the LLP has revised the useful life of its property, plant and equipment based on rates prescribed under Companies Act, 2013. Earlier the LLP used to charged depreciation as prescribed under Income Tax Act, 1962.

11 Capital work-in-progress

Balance as at 1 April 2023	-
Additions	-
Capitalised during the year	-
Balance as at 31 March 2024	-
Additions	54.12
Capitalised during the year	-
Balance as at 31 March 2025	54.12

Please refer note 55(A) for ageing.

12 Intangible Assets

Particulars	Software
Gross carrying value	
As at 1 April 2023	-
Additions	0.18
Disposals	-
As at 31 March 2024	0.18
Revaluation of Assets	(0.14)
Additions	-
Disposals	-
As at 31 March 2025	0.04
Accumulated depreciation	
As at 1 April 2023	-
Charge for the year	0.04
Disposals	-
As at 31 March 2024	0.04
Charge for the year	-
Disposals	-
As at 31 March 2025	0.04
Net carrying value	
Balance as at 1 April 2023	-
Balance as at 31 March 2024	0.14
Balance as at 31 March 2025	-



**13 Investments**

Particulars	As at 31 March 2025	As at 31 March 2024
Shares of NSKGB Bank	0.51	0.50
31 March 2025 - 5,050 (31 March 2024- 5,050) equity shares of ₹ 10 each fully paid up		
<b>Total</b>	<b>0.51</b>	<b>0.50</b>

**14 Income-tax assets (net)**

Particulars	As at 31 March 2025	As at 31 March 2024
Advance income tax	443.09	5.91
<b>Total</b>	<b>443.09</b>	<b>5.91</b>

**15 Inventories**

Particulars	As at 31 March 2025	As at 31 March 2024
Raw materials	296.11	13.53
Finished goods	319.43	116.31
Work-in-progress	79.05	
Stores, spares and consumables	34.59	
<b>Total</b>	<b>729.18</b>	<b>129.84</b>

**16 Trade receivables**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Unsecured, Considered good</b>		
Trade receivables	12.18	2.11
<b>Total</b>	<b>12.18</b>	<b>2.11</b>

**17 Cash and cash equivalents**

Particulars	As at 31 March 2025	As at 31 March 2024
Cash on hand	-	0.82
Balances with banks in current accounts	63.35	0.34
<b>Total</b>	<b>63.35</b>	<b>1.16</b>

**18 Bank balances other than cash and cash equivalents**

Particulars	As at 31 March 2025	As at 31 March 2024
Fixed deposits	78.58	78.39
<b>Total</b>	<b>78.58</b>	<b>78.39</b>

**19 Loans (Current)**

Particulars	As at 31 March 2025	As at 31 March 2024
<b>Unsecured, Considered Good</b>		
Advance to employees	-	3.27
Loans and Advances to Related Party	-	100.44
<b>Total</b>	<b>-</b>	<b>103.71</b>

**20 Other current assets**

Particulars	As at 31 March 2025	As at 31 March 2024
Security deposits	6.44	6.44
Advance to suppliers	236.94	25.24
Balance with statutory authorities	1.73	4.69
Prepayments	16.64	9.43
Other current assets	24.90	-
<b>Total</b>	<b>286.65</b>	<b>45.81</b>





**21 Revenue from operations**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
<b>Sale of goods</b>		
Extra neutral spirit (ENA)	1,432.59	1,676.67
Raw Material	-	47.48
By-products	156.24	-
<b>Total</b>	<b>1,588.83</b>	<b>1,724.15</b>
<b>Other operating revenue</b>		
Scrap and other sales	0.81	-
<b>Other operating revenue</b>	<b>0.81</b>	<b>-</b>
<b>Total</b>	<b>1,589.64</b>	<b>1,724.15</b>

**22 Other income**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Interest on deposits with bank	1.01	3.57
Interest on deposits and advances	3.50	-
Dividend Income	0.04	0.00
Miscellaneous income	36.09	-
<b>Total</b>	<b>40.64</b>	<b>3.57</b>

**23 Cost of materials consumed**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Raw materials consumed	1,054.65	1,563.49
<b>Total</b>	<b>1,054.65</b>	<b>1,563.49</b>

**24 Employee benefit expense**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Salaries, wages and bonus	57.42	7.92
Contribution to provident and other funds	0.90	
Staff welfare expenses	0.72	
<b>Total</b>	<b>59.04</b>	<b>7.92</b>



**25 Finance costs**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Term loans	176.15	122.74
On working capital facility from bank	59.88	40.38
Interest on delay in payment of statutory dues	7.97	-
Other borrowing costs	0.06	0.66
<b>Total</b>	<b>244.07</b>	<b>163.79</b>

**26 Depreciation and amortisation expenses**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Depreciation of property, plant and equipment	190.50	309.46
Amortisation of intangible assets	0.00	-
<b>Total</b>	<b>190.50</b>	<b>309.46</b>

**27 Other expenses**

Particulars	Year ended 31 March 2025	Year ended 31 March 2024
Consumption of stores and spare parts	26.37	2.03
Power and fuel	312.63	137.15
Contract labour charges	76.93	-
Repairs to building	0.00	-
Repairs to machinery	17.18	9.35
Repairs others	3.40	-
Insurance	3.44	1.53
Security charges	13.57	-
Rates and taxes	3.96	-
Excise levies and escort charges	12.23	8.11
Vat Expenses	0.00	5.20
Water Charges	36.64	0.01
Commission and Brokerage	0.00	0.36
Travelling expenses	1.12	-
Legal and professional fees	6.47	5.72
Auditors' remuneration	1.20	1.50
Selling and distribution expenses	7.45	-
Stock written off	29.53	-
Supervision charges	4.80	-
Bank charges	1.25	-
Miscellaneous expenses	2.76	1.92
<b>Total</b>	<b>560.92</b>	<b>172.89</b>



**Minakshi Agro Industries LLP**

Summary of other explanatory information to the financial statements for the year ended 31 March 2025

(₹ in lakhs, except for share data and, if otherwise stated)

**28 CWIP ageing schedule**

The ageing schedule for CWIP is as below:

Projects in Progress	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As at 31 March 2025	54.12				54.12
As at 31 March 2024					
Projects temporarily suspended					

There are no projects in progress whose completion is overdue or has exceeded its cost compared to its original plan.

**29 Trade receivables ageing schedule****31 March 2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	12.18					12.18
(ii) Undisputed Trade Receivables - credit impaired						
(iii) Undisputed Trade Receivables - which have significant increase in credit risk						
(iv) Disputed Trade Receivables - considered good						
(v) Disputed Trade Receivables - credit impaired						
(vi) Disputed Trade receivables - which have significant increase in credit risk						
<b>Total</b>	<b>12.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12.18</b>

**31 March 2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Undisputed Trade receivables - considered good	2.11					2.11
(ii) Undisputed Trade Receivables - credit impaired						
(iii) Undisputed Trade Receivables - which have significant increase in credit risk						
(iv) Disputed Trade Receivables - considered good						
(v) Disputed Trade Receivables - credit impaired						
(vi) Disputed Trade receivables - which have significant increase in credit risk						
<b>Total</b>	<b>2.11</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.11</b>

**30 Trade payables ageing schedule****31 March 2025**

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises							
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	282.24	416.42	12.39				
(iii) Disputed dues of micro enterprises and small enterprises							
(iv) Disputed dues of creditors other than micro enterprises and small enterprises							
<b>Total</b>	<b>282.24</b>	<b>416.42</b>	<b>12.39</b>	<b>-</b>	<b>-</b>	<b>(0.01)</b>	<b>-</b>

**31 March 2024**

Particulars	Outstanding for following periods from due date of payment						Total
	Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) Total outstanding dues of micro enterprises and small enterprises							
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	43.35	166.88					210.24
(iii) Disputed dues of micro enterprises and small enterprises							
(iv) Disputed dues of creditors other than micro enterprises and small enterprises							
<b>Total</b>	<b>43.35</b>	<b>166.88</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210.24</b>



**Minakshi Agro Industries LLP****Summary of other explanatory information to the financial statements for the year ended 31 March 2025**

(₹ in lakhs, except for share data and, if otherwise stated)

**31 Related party disclosures, as per AS 18**

In accordance with the requirement of Indian Accounting Standard 18 'Related Party Disclosures', name of the related party and related party relationships, are disclosed where transactions have taken place during the reporting period, and for all parties in the case of relationship of control.

**(a) List of related parties**

key management personnel	Balaji Shivdas Pawar Minakshi Balaji Pawar Yashwant Balaji Pawar
Entities controlled by person referred above	B S Paswar engineers & Contractors BSP Venture private Ltd Yashwant P venture LLP Minakshi Solvex LLP Allied Blenders and Distillers Limited (W.e.f 10 December 2024)

**During the year following transaction with related party**

Particulars	key management personnel		Entities controlled by KMP	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
(A) Transactions during the year with related parties :				
Loan received/(Given)			100.44	
interest paid				
Partner Capital Contribution				
Allied Blenders and Distillers Limited	4765.28			
Purchase of ENA Grain				
Allied Blenders and Distillers Limited	1,148.79	-	-	-
(B) Balances at the year end :				
Trade payables				
Allied Blenders and Distillers Limited	21.30			

