

INDEPENDENT AUDITOR'S REPORT

To The Members of
Kion Blenders Industries Private Limited

Report on the audit of the Financial Statements

Opinion

We have audited the Standalone Financial Statements of Kion Blenders Industries Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss and Statement of Cash Flows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its Profit/Loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Other Matters

The company has not maintained an adequate audit trail in its accounting system. As per the management's representation, no detailed records were available to substantiate certain transactions, and this limited our ability to fully verify the completeness and accuracy of all financial records.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditors Report thereon

The Company's Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon. Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (I) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

As required by the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure “A”, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flows Statement dealt with by this report are in agreement with the books of account;

- d) In our opinion, the aforesaid Standalone Financial Statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable on private company. Hence reporting as per section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- v. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For Vilas B Parad and Associates
Chartered Accountants
Firm Registration No.:128453W**







**Vilas B Parad
Partner
M.No.: 036118
Place: Pune
Date: 05/05/2026
UDIN: 26036118RJIPQL5528**

KION BLENDERS INDUSTRIES PRIVATE LIMITED

CIN : U11010PN2025PTC245444

Balance Sheet as at 31st March, 2026

(Amount In '000)

Particulars	Note No	31st March 2026 (Amount)	31st March 2025 (Amount)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(A) Share Capital	1	100.00	
(B) Surplus	2	-	-
(2) Non-Current Liabilities			
(A) Long-Term Borrowings	3	950.00	-
(A) Deferred Tax Liability (Net)	4	-	-
(3) Current Liabilities			
(A) Trade Payables	5	-	-
(A) Total Outstanding Dues of Micro Enterprises And Small Enterprises; and		-	-
(B) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises		-	-
(B) Other Current Liabilities	6	53.40	-
(C) Short-Term Provisions	7	-	-
Total		1,103.40	-
II.Assets			
(1) Non-Current Assets	8		
(A) Property, Plant and Equipment and Intangible Assets			
(I) Propert, Plant and Equipment		-	-
(B) Non-Current Investments		-	-
(C) Long Term Loans and Advances	9	-	-
(D) Other Non-Current Assets	10	40.90	
(2) Current Assets			
(A) Inventories	11	-	-
(B) Trade Receivables	12	-	-
(C) Cash and Cash Equivalents	13	1,050.00	-
(D) Short-Term Loans and Advances	14	-	-
(E) Other Current Assets	15	12.50	-
Total		1,103.40	-
Significant Accounting Policies	25		
Notes Referred to Above Form an Integral Part of The Financial Statements.			
As Per Our Report of Even Date For Vilas B Parad and Associates		For and on Behalf of the Board Kion Blenders Industries Pvt Ltd	
Chartered Accountants FRN No 128453W			
			
Vilas B Parad Partner M.No.- 036118 Date:-05/05/2026 Place:- Pune		Aarti Sachin Parkale Director DIN-09424814	Richa Sunil Chawla Director DIN-02971533

KION BLENDERS INDUSTRIES PRIVATE LIMITED

CIN : U11010PN2025PTC245444

Statement of Profit and Loss for the year ended 31st March, 2026

(Amount In '000)

Particulars	Note No.	2025-26 (Amount)	2024-25 (Amount)
Revenue From Operations	16	-	-
Other Income	17	-	-
Total Income		-	-
<u>Expenses:</u>			
Cost of Materials Consumed	18	-	-
Changes In Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	19	-	-
Employee Benefit Expense	20	-	-
Financial Costs	21	-	-
Depreciation and Amortisation Cost	22	-	-
Other Expenses	23	-	-
Total Expenses		-	-
Profit Before Tax		-	-
Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Profit from The Period		-	-
Profit/(Loss) for The Period		-	-
Earning Per Equity Share:	24		
Face Value Per Equity Shares Rs.10/- Fully Paid Up.			
(1) Basic		-	-
(2) Diluted		-	-

Significant Accounting Policies

25

Notes Referred to Above Form an Integral Part of The Financial Statements.

As Per Our Report of Even Date
For Vilas B Parad and Associates

For and on Behalf of the Board

Chartered Accountants
FRN No 128453W





Kion Blenders Industries Pvt Ltd



Vilas B Parad
Partner

M.No.- 036118

Date:-05/05/2026

Place:- Pune

Aarti Sachin
Parkale
Director
DIN-09424814

Richa Sunil
Chawla
Director
DIN-02971533

KION BLENDERS INDUSTRIES PRIVATE LIMITED

CIN : U11010PN2025PTC245444

Notes Forming Part of Balance Sheet

Note 1: Share Capital

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Authorised Share Capital (10,000 Equity Shares of Rs.10/- each)	100.00	
Total Authorised Share Capital	100.00	-
Issued, Subscribed & Paid-Up Share Capital (10,000 Equity Shares of Rs.10/- each)		
Share Holding Pattern And Details		
Shareholder	% Holding	No. of Shares
1. Ethyl Industries Private Limited	50.00%	5,000
2. Allied Blenders & Distillers Ltd	50.00%	5,000
Total Shares	100%	10,000
Total Share Capital	100.00	-

Note 1.1 : Reconciliation Of Number Of Shares Outstanding Is Set Out Below:

Particulars	31st March, 2026	31st March, 2025
Equity Shares at The Beginning of The Year	10,000.00	
Add: Shares Issued During The Current Financial Year	-	-
Equity Shares At The End Of The Year	10,000.00	-

Note 1.2 : The Company has Only One Class of Equity Shares. Each Holder of Equity Shares is Entitled to One Vote Per Share.

Note 1.3 : There is no Fresh Issue or Buyback of Shares During the Year.

Note 1.4 : The Company has only one Class of Equity Shares. Each Holder of Equity Shares is Entitled to One Vote Per Share.

Note 1.5 : There is no Change in the Number of Shares Outstanding at the Beginning and at the End of the Year.

Note 1.6 : There is no Change in the Pattern of Shareholding During the Year. It is Same As the Last Year.

Shares held by promoters at the end of the year 31st March 2026				% Change during the year
Sr. No.	Promoter Name	No. of Shares	% of total shares	
1	Ethyl Industries Private Limited	5,000.00	50.00%	0.00%
2	Allied Blenders & Distillers Ltd	5,000.00	50.00%	0.00%
	Total	10,000.00	100.00%	0.00%



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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Note 2: Surplus

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Opening Balance	-	-
Add:- Profit for the Year	-	-
Total	-	-

Note 3 : Long Term Borrowings

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Loans and Advances Ethyl Industries Private Limited	950.00	-
TOTAL	950.00	-

Note 4: Deferred Tax Liability

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Opening Balance	-	-
Total Reversible Timing Difference in Books Maintained As Per Companies Act 2013	-	-
Depreciation As Per Companies Act 2013	-	-
Total Reversible Timing Difference in Books Maintained as Per Income Tax Act 1961	-	-
Depreciation As Per Income Tax Act 1961	-	-
Net Reversible Timing Difference (1) - (2)	-	-
Deferred tax Asset Recognised for the Year	-	-
Add : Deferred tax Income/(Expense)	-	-
Total	-	-

Note 5 : Trade payables

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises and Small Enterprises	-	-
For Goods	-	-
For Expenses	-	-
Total	-	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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Note 6 : Other Current Liabilities

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Outstanding Liabilities	53.4	
Total	53.4	-

Sub-note 6.1 : Outstanding Liabilities

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
Professional Fees Payable	5.00	
GST Registration Charges Payable	10.80	
Provisions for Audit Fees	7.50	
ROC Charges Payable	30.10	
Total	53.4	-

Note 7 : Short Term Provisions

(Amount In '000)

Particulars	31st March, 2026	31st March, 2025
	-	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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Notes Forming Part of Balance Sheet

Note 8 : Non current investment (Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
	Non Current Investment		
	Total	-	-

All Above Investments are Carried at Cost

8.1	Other Disclosures	31st March, 2026	31st March, 2025
(a)	Aggregate Cost of Quoted Investment Aggregate Market Value of Quoted Investments	-	-
(b)	Aggregate Amount of Unquoted Investments	-	-
(c)	Aggregate Provision for Diminution in Value of Investment	-	-

Note 9 : Long Term Loans and Advances (Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
I)	<u>Security deposit</u> a) Unsecured, Considered Good		
II)	<u>Other Loans & Advances</u>		
	Total	-	-

Note 10 : Other Non-Current Assets (Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	<u>Preliminary Expenses</u> ROC Charges GST Registration Charges	30.10 10.80 -	
	Total	40.90	-

Note 11 : Inventories (Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	Finished Goods	-	-
2	Semi Finished Goods	-	-
3	Raw Material	-	-
4	Stores & Packing *Valued at Lower of Cost and Net Realizable Value	-	-
	Total	-	-



Note 12 : Trade Receivables

(Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good	-	-
	b) Unsecured, Considered Good	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good	-	-
	b) Unsecured, Considered Good	-	-
	c) Doubtful	-	-
	Total	-	-

Note 13 : Cash and Cash Equivalents

(Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	<u>Cash and Cash Equivalent</u>		
	Sub Total (A)	-	-
2	<u>Bank Balances - Current Accounts</u> <u>Axis Bank 7930</u>	1,050.00	
	Sub Total (B)	1,050.00	-
	Total [A + B]	1,050.00	-

Note 14 : Short Terms Loans and Advances

(Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	<u>Others</u>	-	
	Total	-	-

Note 15:Other Current Assets

(Amount In '000)

Sr. No.	Particulars	31st March, 2026	31st March, 2025
1	<u>Pre Operative Expnses</u>		
	Audit Fees	7.50	-
	Professional Fees	5.00	
	Total	12.50	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from Operations

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	Sales of Products		
2	Sale of Services		
3	Other Operating Revenues - Sales are Net Of Goods & Service Tax (GST)		
	Total	-	-

16.1 Sale of Products

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	Sales - Finished Goods		
2	Sales - Semi Finished Goods		
3	Sales - parts of Electric Motors		
	Total	-	-

Note 17 : Other Income

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	Long Term Capital Gain		
2	Short Term Capital Gain		-
3	Dividend Incme	-	-
	Total	-	-

Note 18 : Cost of Material Consumed

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	Cost of materials consumed:		
	Total	-	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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18.1 Cost of Materials Consumed

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	<u>Consumption of Raw Material</u> Opening Stock Add :- Purchase During the Year Less :- Closing Stock	 - -	 - -
2	<u>Consumption of Stores & Spares / Packing Materials</u> Opening Stock Add :- Purchase During the Year Less :- Closing stock	 - - -	 - - -
	Total	-	-

Note 19 : Change in Inventories

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	<u>Change in inventories of finished goods</u> Opening Stock Closing Stock	 - -	 -
	Sub Total (A)	-	-
2	<u>Changes in inventories of work-in-progress</u> Opening Stock Closing Stock	 - -	 -
	Sub Total (B)	-	-
	Total	-	-

Note 20 : Employment Benefit Expenses

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

* Considered as Related Party Transaction. Refer to Note No. 25 For Related Party Disclosure.

20.1 Incentives to Employees

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1			
2			
	Total	-	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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20.2 Employment Provident Fund

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

Note 21 : Financial Cost

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
		-	-
	Total	-	-

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

Note 22 : Depreciation and Amortised Cost

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
		-	-
	Total	-	-

Note 23 : Other Expenses

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

23.1 Repairs & Maintenance

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

23.2 Insurance Premium

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

23.3 Rent, Rates & Taxes

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-



KION BLENDERS INDUSTRIES PRIVATE LIMITED
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23.4 Miscellaneous Expenses

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

23.5 Auditor's Remuneration

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
	Total	-	-

Note 24 : Earning per share

(Amount In '000)

Sr. No.	Particulars	2025-26	2024-25
1	Net Profit After Tax	-	-
2	Weighted Average Number of Equity Shares	10,000.00	-
	Earning per share (face value of Rs.10/-fully paid)	-	-



Note 25

NOTES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2026

SIGNIFICANT ACCOUNTING POLICIES:

1) Disclosure of Accounting Policies

a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared in accordance with Generally Accepted Accounting Principles in India (GAAP), under historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with Accounting Standards (AS) as prescribed under section 133 of the companies Act 2013 read with rule 7 of companies Accounts Rules 2014, and the relevant provisions of the Companies Act, 2013 to the extent notified. The financial statement have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in preparation of the financial statement have been consistently applied by the company over the period.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP, requires that the management make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liability as at the date of financial statements and reported amounts of revenue and expenses during the reporting period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could defer from these estimates and such differences are recognized in the period in which the results are ascertained.

2) Valuation of Inventories (AS-2)

Inventories are valued at lower of cost or net realizable value. Stock is as taken, valued and certified by the Directors.

3) Contingencies & Events Occurring after the Balance Sheet Date (AS-4)

There are no events occurring after the Balance Sheet date, which require separate disclosure. There are no extra ordinary items credited and/ or charged to Profit & Loss account.

4) Net profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies (AS-5)

The Company has charged and credited Prior Period Items to the Profit & Loss Account for the Current Financial Year as follows:



S.No	Particulars	Financial Year	Amount (Rs.)	Reason
1	Charged to P & L Account	-	-	-
2	Credited to P & L Account	-	-	-

There is no change in accounting policy followed by the company from year to year.

5) Construction Contract (AS-7)

The company is not engaged in Construction Activity therefore this Standard is not applicable in its case.

6) Revenue Recognition (AS-9)

Revenue is recognized when the invoice is prepared and goods are dispatched to the customer. Interest income (if any) is recognized on accrual basis. Revenue from exceptional items if any is recognized on cash basis when actually realized.

7) Property, Plant and Equipment (PPE) (AS-10)

Property, Plant and Equipment are stated at historical cost less accumulated depreciation. Cost includes related taxes, duties, freight, insurance and other incidental expenses related to the acquisition and installation of assets and borrowing cost incurred up to the date when the assets are ready for its intended use, but excludes duties and taxes that are recoverable subsequently from tax authorities in the form of Credit (GST).

Capital work in progress (if any) comprises the cost of the property, plant and equipment that are not yet ready for their intended use at the reporting date.

Depreciable amount for assets is the cost of an asset or the other amount substituted for cost, less its estimated residual value. Depreciation has to be provided on the written down value method on all the assets on the basis of useful life specified in schedule (II) of the Companies Act, 2013.

8) The Effects of Changes in Foreign Exchange Rates (AS-11)

Transaction in Foreign currencies is recorded at the exchange rate prevailing on the date of transaction. Monetary items denominated in foreign currency and outstanding at the Balance Sheet date are translated at the exchange rate ruling at the year end.

Differences arising on foreign currency rate fluctuation are recognized as income or expense in the period in which they arise.

(a) Amount of exchange differences included in the net profit for the period: **Nil/-**

(b) Net exchange differences accumulated in foreign currency translation reserve as a separate component of shareholders' funds, and a reconciliation of the amount of such exchange differences at the beginning and end of the period.



Accumulated Differences	Balance of Exchange	Amount (in Rs.)
Balance at the Start of the Period (Year)		-
Net Change During the Period (Year)		-
Balance at the end of the Period (Year)		-
Accumulated Balance as a Percentage of Shareholding		-

9) Accounting for Government Grants (AS-12)

No Government Grant has been received by the Company.

10) Accounting for Investments (AS-13)

Investments are stated at Cost of Acquisition plus brokerage, transfer charges and Other Expenses (E.g. Stamp Duty) incurred exclusively in its connection wherever applicable. Long term investments are stated at cost less permanent diminution in value, if any.

Short term investments are valued at lower of cost or market value.

11) Employee Benefits (AS-15)

As per Accounting Standard 15 "Employee Benefits", There are no employee benefit expenses occurred during the year

12) Borrowing Cost (AS-16)

Borrowing cost that is attributable to the acquisition, construction and fabrication of a qualifying asset are capitalised as a part of such asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognised as an expense in the period in which they are incurred.

There is no borrowing cost which are directly attributable to the acquisition of fixed asset during the period of time they get ready to use.

13) Segment Reporting (AS-17)

The Entity satisfies the criteria for relaxation from Segment reporting.



14) Related Party Disclosures (AS-18)

A. Key Management Personnel (KMP)

Sr.no	Name	Designation
1	AARTI SACHIN PARKALE	Director
2	RICHA SUNIL CHAWLA	Director
3	VIVEK SRINIVAS MANCHE	Director

B. Related Parties

Sr.no	Name	Designation
1	AARTI SACHIN PARKALE	Director
2	RICHA SUNIL CHAWLA	Director
3	VIVEK SRINIVAS MANCHE	Director
4	ETHYL INDUSTRIES PRIVATE LTD	Shareholder
5	ALLIED BLENDERS AND DISTILLERS LTD.	Shareholder

C. Enterprises in which Key Management Personnel/Relatives of Key Management Personnel have Significant Influence.

Sr.no	Name	Relation
1	-	-

D. Related Party Transactions

Particulars	2025-26 (In Rs.)	2024-25 (In Rs.)
Transaction with Associated Companies		
-	-	-
Transaction with Key Managerial Personnel & Relatives:		
<u>Director's Remuneration:</u>	-	-
Closing Balance as on 31.03.2024		
<u>Loans and Advances Taken</u>		
. ETHYL INDUSTRIES PRIVATE LTD	9,50,000.00	-



15) Accounting for Taxes on Income (AS-22)

Current tax is the amount of tax payable on the taxable income for the Year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws. Provision for the same has been made in the books of accounts.

Deferred income tax reflects the current year timing differences between the taxable income and accounting income for the year and reversal of the timing differences of earlier years / period. Deferred Tax liability arising out of timing differences due to depreciation under the Companies Act and under the Income Tax Act is recognized only to the extent that there is reasonable certainty that sufficient future income will be available.

16) Intangible Assets (AS-26)

Intangible assets (if any) are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and Impairment.

17) Impairment of Assets (AS-28)

None of the assets have carrying amount more than the recoverable amount; therefore, no provision for impairment loss is made.

18) Provisions and Contingent Liabilities (AS-29)

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes.

The Company has not recognized any contingent asset.
The Company has not recognized any contingent liabilities.

C] OTHER NOTES ACCOMPANYING ACCOUNTS

1) Payment to Auditors:

Particulars	2025-26 Amount (Rs.)	2024-25 Amount (Rs.)
For Audit	Rs. 7,500/-	-
For Taxation Matters	-	-

2) Directors do not propose to declare any dividend per equity share.

3) Foreign Currency Transactions:



Particulars	2025-26 Amount (Rs.)	2024-25 Amount (Rs.)
CIF Value of Imports	Rs. 0/-	Rs. 0/-
CIF Value of Exports	Rs. 0/-	Rs. 0/-
Expenditure in Foreign Currency	Rs. 0/-	Rs. 0/-
Earnings in Foreign Currency	Rs. 0/-	Rs. 0/-

4) Sundry Debtors, Sundry Creditors and unsecured loan account balances are subject to confirmation reconciliation and consequential changes in the balance sheet if any.

5) It was not possible to arrange physical verification of inventories by the auditors of the company as at the close of business hours on last date of the financial year under audit therefore auditors have relied on the Reports prepared by Director in relation to maintenance of inventory records on the balance sheet date.

6) Previous year's figures have been regrouped / reclassified / rearranged to suit current year's classification.

7) Preliminary Expenses are Rs.40,900/- and the entire amount will be written off in the first year of operations.

For Vilas B Parad and Associates
Chartered Accountants
FRN: 128453W

for Kion Blenders Industries Private Limited







Vilas B Parad
Partner
M.No.: 036118
Place: Pune
Date: 05/05/2026

Aarti Sachin Parkale
Director
DIN- 09424814

Richa Sunil Chawla
Director
DIN- 02971533