

March 29, 2025

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203 | National Stock Exchange of India Limited “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: ABDL |
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Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that Allied Blenders and Distillers Limited has received Assessment Orders for the Assessment Years 2014-15 to 2024-25 along with Madanlal Estates Private Limited, a wholly owned subsidiary of the Company, which has received Assessment Order for the Assessment Year 2021-22, passed by the Income Tax Department. The details as required under Clause 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as Annexure.

This intimation is also being uploaded on the Company's website and can be accessed at <https://www.abdindia.com/>

Request you to please take the above information on records.

Thanking you,

Yours sincerely,

For **Allied Blenders and Distillers Limited**

Ritesh Shah
Company Secretary and Compliance Officer
Membership no. ACS 14037

Annexure A**Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI
(Listing Obligation and Disclosure Requirements) Regulations, 2015**

| Sr. No | Particulars | Details |
|--------|--|--|
| 1 | Name of Authority | Office of the Deputy Commissioner of Income Tax, Central Circle 8(2), Mumbai (“IT Authority”) |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Notices of demand under section 156 of the Income-Tax Act, 1961 pursuant to the Assessment Order passed under Section 143(3) read with section 147 of the Income Tax Act, 1961. |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The said orders were received by the company and Madanlal Estates Private Limited on March 28, 2025 and March 29, 2025 respectively |
| 4 | Details of the violation(s) / contravention(s) committed or alleged to be committed | <p>Income Tax Department had conducted a search operation in December 2023 at some of the premises related to the Company. The assessment proceedings has now been completed.</p> <p>For Allied Blenders and Distillers Limited, the demand raised for income tax liability is Rs. 352.31 Crores and interest is Rs. 249.14 Crores for the Assessment years 2014-15 to 2024-25 arising from additions/disallowances made to the returns filed by the Company.</p> <p>For Madanlal Estates Private Ltd, a wholly owned subsidiary of the Company, the demand raised for income tax liability is Rs. 0.39 Crore and interest is Rs. 0.19 Crore for the Assessment year 2021-22.</p> |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>Based on the evaluation of the assessment orders, the Company is of the firm view that it does not have any significant financial impact nor will it affect its ongoing operations.</p> <p>The additions / disallowances made by the Income Tax Department are subject to appeal.</p> <p>The Company will file necessary appeals against the orders as soon as possible and is confident of positive outcome in favour of the Company.</p> <p>In order to ensure financial stability and as a prudent governance practice, the Promoter Chairman is giving an assurance to the investors that in case of any ultimate financial impact on account of the above tax liability, it will be totally funded by him personally through permissible instruments, resulting in no impact on the financials of the Company.</p> |