



**Allied Blenders  
and Distillers**

December 24, 2024

To,

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 <b>Scrip Code (BSE): 544203</b>	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 <b>Symbol: ABDL</b>
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**Sub.: Outcome of Board Meeting – Approval of ‘ABD Employee Stock Option Scheme 2024’**

**Ref.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of Company at their meeting held today, i.e., on Tuesday, December 24, 2024, has considered and approved the following:

- i. formulation of Employee Stock Option Scheme, viz., “ABD Employee Stock Option Scheme 2024”, pursuant to the provisions of Section 62(1)(b), other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder, and the relevant provisions of Regulation 6 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- ii. grant of employee stock options under ‘ABD Employee Stock Option Scheme 2024’ (“ESOS 2024” / “Scheme”) equal or more than 1% of Issued Capital to Mr. Alok Gupta, Managing Director of the Company,

subject to the approval of the members of the Company and such other regulatory/statutory approvals as may be necessary.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is appended as **Annexure – A**.

The Board meeting commenced at 02:00 p.m. (India Time) and concluded at 03.50 p.m. (India Time)

This intimation is also being uploaded on Company’s website and can be accessed at <https://www.abdindia.com/>

Request you to please take the above information on records.

Thanking you,  
For **Allied Blenders and Distillers Limited**

**Ritesh Shah**  
**Company Secretary and Compliance Officer**  
**Membership no. ACS 14037**

**Allied Blenders and Distillers Limited**

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## Annexure A

**Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars	Details
1.	Brief details of options granted	<p>Based on the recommendations of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company has approved:</p> <p>i. the formulation of “ABD Employee Stock Option Scheme 2024”, with the authority to grant not exceeding 1,39,85,508 (One Crore Thirty-Nine Lakh Eighty-Five Thousand Five Hundred and Eight Only) employee stock options to such Eligible Employees of the Company and its subsidiaries as may be determined by the NRC, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 1,39,85,508 (One Crore Thirty-Nine Lakh Eighty-Five Thousand Five Hundred and Eight Only) equity shares of face value of Rs. 2/- (Rupees Two Only) each fully paid-up,</p> <p>ii. grant of employee stock options under ‘ABD Employee Stock Option Scheme 2024’ (“ESOS 2024” / “Scheme”) equal or more than 1% of Issued Capital to Mr. Alok Gupta, Managing Director of the Company,</p> <p>subject to approval of the shareholders of the Company and such other regulatory/statutory approvals as may be required.</p>
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the scheme is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
3.	Total number of shares covered by these options	1,39,85,508 (One Crore Thirty-Nine Lakh Eighty-Five Thousand Five Hundred and Eight Only) equity shares of face value of Rs. 2/- (Rupees Five Only) each fully paid-up.
4.	Pricing Formula	The Exercise Price per Option granted under the Scheme shall be such as may be determined by the NRC, at the time of grant, which shall not be less than the face value of the equity shares of the Company and not more than the closing market price as on the previous day of the date of Grant.
5.	Options Vested	Nil
6.	Time within which options may be exercised	The exercise period for vested Options shall be a maximum of 4 (four) years commencing from the relevant date of vesting of Options, or such other shorter period as may be prescribed by the Committee at time of grant.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
10.	Options lapsed	Nil
11.	Variation of terms of options	Not applicable at this stage
12.	Brief details of significant terms	All the options granted on any date shall not vest earlier than minimum period of 1 (One) year and not later than a maximum period of 4 (Four) years from the date of grant of respective options.
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

Thanking you,  
For **Allied Blenders and Distillers Limited**

**Ritesh Shah**  
**Company Secretary and Compliance Officer**  
**Membership no. ACS 14037**