

PAYMENT OF SITTING FEES TO NON-EXECUTIVE & INDEPENDENT DIRECTORS OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of section 197(5) of the Companies Act, 2013 the consent of the Board be and is hereby accorded to the payment of sitting fees of Rs.50,000/- (Rupees fifty thousand only) per meeting of Board of Directors or Committee thereof to the Non-Executive and Independent Directors of the Company with immediate effect.

RESOLVED FURTHER THAT the Board of Director of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient for the purpose of giving effect to this resolution.

RESOLVED FURTHER THAT any one of the Director or Mr. Ritesh Shah, Company Secretary & Compliance Officer of the Company be and is hereby authorized to issue certified true copy of the foregoing resolution to such parties/authorities as may be necessary or incidental thereto."